

## Tips for those considering Pre-Need Insurance

- Find out your state's laws on pre-need insurance.
- Before buying a funeral policy, discuss your options with your family and lawyer to make sure it's consistent with your will and estate plan.
- Verify the insurance license of the funeral director.
- Take advantage of any "free look" laws your state might have to review your policy before you are locked in.
- The FTC's "Funeral Rule" requires funeral homes to give you a written price list of available goods and services.
- Find out if your funeral director provides price guarantees. If not, the money you pay today may not cover the costs of your future funeral.
- Do not accept any documents that have not been completely filled in and signed in your presence.
- Make sure the funeral arrangements can be moved to any funeral home at any time. This is important, especially if you move after buying the "pre-need" plan.
- Check all of the arrangements, services and products sold as part of the "pre-need" plan, and make sure those details are spelled out in writing.
- Make sure you receive at least one statement each year detailing the status of your account.
- Know what happens if you stop paying premiums on your pre-need insurance policy.
- Find out if you can cancel your pre-need insurance policy.